



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904
for the Fiscal Year
2023

SIGNATURE/DATE	SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on
10/4/2023 contain(s) the data for the AFR described above.
Date

Superintendent Signature	Business Manager Signature
Adam Leckie	Nicole Wheatcroft
Superintendent (Typed Name)	Business Manager (Typed Name)
Nicole Wheatcroft	(520 876-3207
District Contact Employee	Telephone Number
	nicole.wheatcroft@cgesd.org
	Email

TOTAL EXPENDITURES BY FUND	
1. Maintenance & Operation (from page 2, line 32)	\$ 47,226,333
2. Classroom Site Funds (from page 3, line 13)	\$ 4,283,097
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 3,797,353

DISTRICT NAME Casa Grande Elementary School District No. 4

COUNTY Pinal

CTDS NUMBER 110404000

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110	Property Taxes
1140	Penalties and Interest on Taxes
1280	Revenue in Lieu of Taxes
1311	Tuition from Individuals Excluding Summer School
1312	Tuition from Individuals for Summer School
1320	Tuition from Other Arizona Districts
1330	Tuition from Out-of-State Districts
1340	Tuition from Other Private Sources (Other than Individuals)
1350	Tuition from Other Government Sources Within Arizona
1360	Tuition from Other Government Sources Outside Arizona
1410	Transportation Fees from Individuals
1420	Transportation Fees from Other Arizona Districts
1430	Transportation Fees from Out-of-State Districts
1440	Transportation Fees from Other Private Sources (Other than Individuals)
1450	Transportation Fees from Other Government Sources Within Arizona
1460	Transportation Fees from Other Government Sources Outside Arizona
1500	Investment Income
Other (Specify) (2) GPLET and Misc	
Subtotal (lines 2-19)	

2000 County

2110	County School Fund
2120	County Equalization Assistance
2210	Special County School Reserve Fund
Other (Specify)	
Subtotal (lines 21-24)	

3000 State

3100	Unrestricted
3110	State Equalization Assistance
3120	Additional State Aid
Other (Specify) Misc	
Subtotal (lines 26-29)	

4000 Federal

4100	Unrestricted Revenue Received Directly from the Federal Government
4200	Unrestricted Revenue Received from the Federal Government through the State
4700	Revenue Received from the Federal Government through Other Intermediate Agencies
4800	Revenue in Lieu of Taxes
4900	Revenue for/on Behalf of the District
Other (Specify)	
Subtotal (lines 31-36)	

Total Fund Revenue (lines 20, 25, 30, and 37)

5100	Issuance of Bonds
5200	Fund Transfers-In
Other (Specify)	

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
7,319,659	1,323,971	471	4,037,135	475,739

2.	12,352,205	900,415	5		2,952,146	2.
3.	0					3.
4.	443,882	0	0		156,616	4.
5.	0	0			0	5.
6.	0	0			0	6.
7.	0	0			0	7.
8.	0	0			0	8.
9.	0	0			0	9.
10.	0	0			0	10.
11.	0	0			0	11.
12.	0	0			0	12.
13.	0	0			0	13.
14.	0	0			0	14.
15.	0	0			0	15.
16.	0	0			0	16.
17.	0	0			0	17.
18.	100,622	0	8	0	71,804	18.
19.	7,313	0	0	0	0	19.
20.	12,904,022	900,415	13	0	3,180,566	20.

21.	0	0				21.
22.	5,247	0				22.
23.	0	0				23.
24.	0	0				24.
25.	5,247	0				25.
26.	392,365	0				26.
27.	36,148,018	2,126,729				27.
28.	1,418,165	83,436				28.
29.	(1)	0			0	29.
30.	37,958,547	2,210,165			0	30.

31.	0					31.
32.	0					32.
33.						33.
33.	0					33.
34.	0					34.
35.	0					35.
36.	0				0	36.
37.	0				0	37.

38.	50,867,816	3,110,580	13	0	3,180,566	38.
39.				0	0	39.
40.	0	0	0	0	0	40.
41.	0	0	0	0	0	41.
42.	58,187,475	4,434,551	484	4,037,135	3,656,305	42.
43.	47,226,333	3,797,353	0	2,530,911	3,141,950	43.
44.	0	0	0	0	0	44.
45.	47,226,333	3,797,353	0	2,530,911	3,141,950	45.
46.	10,961,142	637,198	484	1,506,224	514,355	46.

(1) The Maintenance and Operation Fund beginning fund balance includes the revolvi account cash balance of 541 at 7/1/22.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 2,759

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 2,787 at 6/30/23.

(4) Debt Service Fund, interest expenditures amount: 1,610,600

DISTRICT NAME Casa Grande Elementary School District No. 4

COUNTY Pinal

CTDS NUMBER 110404000

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures			Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
100 Regular Education											
1000 Instruction	1.		12,195,034	3,898,042	536,601	327,097	4,132	20,564,976	16,960,906	15,156,531	11.9%
2000 Support Services											
2100 Students	2.		1,095,626	431,048	8,836	23,230	0	1,659,496	1,558,740	1,396,582	11.6%
2200 Instructional Staff	3.		862,573	275,546	115,617	9,880	808	1,311,359	1,264,424	1,351,572	-6.4%
2300 General Administration	4.		370,799	113,324	415,562	2,881	25,388	1,316,408	927,954	872,459	6.4%
2400 School Administration	5.		2,164,844	665,551	22,653	1,109	2,276	3,210,012	2,856,433	2,850,921	0.2%
2500 Central Services	6.		1,494,384	400,210	574,903	61,327	15,604	3,335,249	2,546,428	2,314,086	10.0%
2600 Operation & Maintenance of Plant	7.		2,632,562	979,236	1,628,062	1,919,816	2,804	8,242,620	7,162,480	6,657,243	7.6%
2900 Other	8.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.		0	0	687	5,930	0	11,458	6,617	3,143	110.5%
610 School-Sponsored Cocurricular Activities	10.		24,845	5,010	0	0	0	20,565	29,855	27,579	8.3%
620 School-Sponsored Athletics	11.		85,130	17,320	24,300	1,591	0	116,536	128,341	120,299	6.7%
630 Other Instructional Programs	12.		0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.		0	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.		20,925,797	6,785,287	3,327,221	2,352,861	51,012	39,788,679	33,442,178	30,750,415	8.8%
200 and 300 Special Education											
1000 Instruction	15.		3,535,174	1,246,116	705,113	278	0	6,149,347	5,486,681	5,183,690	5.8%
2000 Support Services											
2100 Students	16.		1,139,044	355,859	1,375,705	0	0	3,247,482	2,870,608	2,505,085	14.6%
2200 Instructional Staff	17.		376,068	99,406	0	1,811	979	585,810	478,264	511,650	-6.5%
2300 General Administration	18.		0	0	321	0	0	3,025	321	0	--
2400 School Administration	19.		0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.		0	0	1,671	0	200	0	1,871	3,521	-46.9%
2600 Operation & Maintenance of Plant	21.		0	0	0	0	0	0	0	0	0.0%
2900 Other	22.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.		0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.		5,050,286	1,701,381	2,082,810	2,089	1,179	9,985,664	8,837,745	8,203,946	7.7%
400 Pupil Transportation	25.		2,558,194	1,024,672	387,704	706,825	1,364	5,031,271	4,678,759	4,113,332	13.7%
510 Desegregation											
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.		0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs											
1000 Instruction	27.		0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.		0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.		0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.		0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.		181,212	75,454	3,937	1,170	5,878	279,204	267,651	229,789	16.5%
Total Expenditures (lines 14, 24-26, 29-31)	32.		28,715,489	9,586,794	5,801,672	3,062,945	59,433	55,084,818	47,226,333	43,297,482	9.1%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES														
		Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
										Budget	Actual	Prior Year Actual		
Classroom Site Fund 010														
Revenues														
	1.		4,937,481											
	2.		30,765											
Total Revenues (lines 1 and 2)														
	3.		4,968,246											
Expenditures														
	4.			3,287,657	903,513	0	0	0	0	6,044,497	4,191,170	4,046,427	3.6%	
	5.			9,000	1,854	0	0	0	0	15,800	10,854	0	--	
	6.			67,396	13,677	0	0		0	83,500	81,073	15,646	418.2%	
	7.					0				0	0	0	0.0%	
	8.								0	0	0	0	0.0%	
	9.			0	0	0				0	0	0	0.0%	
	10.							0		0	0	0	0.0%	
	11.								0	0	0		0.0%	
Total Expenditures (lines 4-11)														
	12.			3,364,053	919,044	0	0	0	0	6,143,797	4,283,097	4,062,073	5.4%	
Total Classroom Site Fund														
	13.	1,206,315	4,968,246	3,364,053	919,044	0	0	0	0	6,143,797	4,283,097	4,062,073	5.4%	1,891,464

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	387,524		590,505			4,110	2,203,040	982,139	1,057,978	-7.2%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	49,778	6,798	79,415			0	186,231	135,991	72,168	88.4%
2300, 2400, 2500, 2900 Administration	4.	0		359,920	195,686		0	0	325,902	555,606	543,530	2.2%
2600 Operation & Maintenance of Plant	5.	0		19,230	131,121			4,978	190,638	155,329	241,325	-35.6%
2700 Student Transportation	6.	0		5,672	619,373			0	677,246	625,045	64,061	875.7%
3000 Operation of Noninstructional Services	7.	0		0	0			0	0	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0	0			327,881	415,536	327,881	39,426	731.6%
5000 Debt Service	9.					994,932	20,430		435,957	1,015,362	374,638	171.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	437,302	391,620	1,616,100	994,932	20,430	336,969	4,434,550	3,797,353	2,393,126	58.7%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget10,000

Actual8,246

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Total Fund Expenditures	1.	4,434,550	3,797,355	0	2,530,911	0	0	0	0	1.
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0	2.
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0	3.
6450 Construction Services	4.	0	325,931	4,037,136	2,512,368	0	0	0	0	4.
6655 Short-term Noninstructional Software Subscriptior	5.		395,730		0		0		0	5.
6710 Land and Improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and Equipmen	8.	630,000	615,276	0	0	0	0	0	0	8.
673X Vehicles	9.	675,000	632,915	0	0	0	0	0	0	9.
673X Technology-Related Hardware and Software	10.	460,000	367,908	0	0	0	0	0	0	10.
6831, 6832, 6833 Redemption of Principal	11.	0	994,932	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	20,430	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	1,765,000	3,353,122	4,037,136	2,512,368	0	0	0	0	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	515,000	325,931	4,037,136	2,512,368			0	0	14.
New Construction	15.	0	0	0	0	0	0	0	0	15.
Other	16.	1,250,000	3,027,191	0	0	0	0	0	0	16.
Total (lines 14-16)	17.	1,765,000	3,353,122	4,037,136	2,512,368	0	0	0	0	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	0
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	11,383,3861.
Buildings and Improvements	123,446,1702.
Furniture, Equipment, Vehicles, and Technology	19,572,9233.
Construction in Progress	506,6044.
Total	154,909,0835.

DISTRICT NAME Casa Grande Elementary School District No. 4

COUNTY Pinal

CTDS NUMBER 110404000

FEDERAL AND STATE PROJECTS

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
FEDERAL PROJECTS							
100-130 ESEA Title I - Helping Disadvantaged Children	(329,155)	2,396,355	(63,543)	3,134,104	2,001,734	1,923	
140-150 ESEA Title II - Prof. Development and Technology	(756)	157,506	(8,841)	528,024	152,099	(4,190)	
160 ESEA Title IV - 21st Century Schools	0	156,760	0	237,540	169,185	(12,425)	
170-180 ESEA Title V - Promote Informed Parent Choice	0	0	0	0	0	0	
190 ESEA Title III - Limited English & Immigrant Students	(2,946)	34,300	0	96,362	31,355	(1)	
200 ESEA Title VII - Indian Education	0	0	0	0	0	0	
210 ESEA Title VI - Flexibility and Accountability	0	0	0	0	0	0	
220 IDEA Part B	(55,460)	1,552,492	(38,568)	2,670,123	1,443,466	14,998	
230 Johnson-O'Malley	(957)	247,017	(5,384)	575,995	240,676	0	
240 Workforce Investment Act	0	0	0	0	0	0	
250 AEA-Adult Education	0	0	0	0	0	0	
260-270 Vocational Education - Basic Grants	0	0	0	0	0	0	
280 ESEA Title X - Homeless Education	0	0	0	0	0	0	
290 Medicaid Reimbursement	2,152,603	826,126	0	650,000	122,292	2,856,437	Yes
349 National Forest Fees	0	0	0	0	0	0	No
353 Taylor Grazing Fees	13,939	2,116	0	0	0	16,055	Yes
374 E-Rate	(386,019)	1,014,756	0	1,500,000	115,535	513,202	
378 Impact Aid	0	0	0	0	0	0	Yes
300-399 Other Federal Projects	(2,690,035)	9,067,243	(7,197)	13,942,571	8,647,483	(2,277,472)	No
699 Federal Impact Aid (Construction)	0	0	0	0	0	0	
Total Federal Project Funds (lines 1-20)	(1,298,786)	15,454,671	(123,533)	23,334,719	12,923,825	1,108,527	
Total COVID-19 Federal Relief Funds included in lines above	(2,814,624)	8,901,286	(1,076)		8,545,569	(2,459,983)	
STATE PROJECTS							
400 Vocational Education	0	0	0	0	0	0	
410 Early Childhood Block Grant	0	0	0	0	0	0	
420 Ext. School Yr. - Pupils with Disabilities	0	0	0	0	0	0	
425 Adult Basic Education	0	0	0	0	0	0	
430 Chemical Abuse Prevention Programs	0	0	0	0	0	0	
435 Academic Contests	0	0	0	0	0	0	
450 Gifted Education	0	0	0	0	0	0	
456 College Credit Exam Incentives	0	0	0	0	0	0	
457 Results-based Funding	778,864	233,883	0	250,000	224,585	788,162	
460 Environmental Special Plate	0	0	0	0	0	0	
465-499 Other State Projects	179,833	825,915	0	638,845	819,268	186,480	No
Total State Project Funds (lines 23-33)	958,697	1,059,798	0	888,845	1,043,853	974,642	
Total Federal and State Projects (lines 21 and 34)	(340,089)	16,514,469	(123,533)	24,223,564	13,967,678	2,083,169	

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)		OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)	
1.	0	63,543	1.
2.	0	8,841	2.
3.	0	0	3.
4.	0	0	4.
5.	0	0	5.
6.	0	0	6.
7.	0	0	7.
8.	0	38,568	8.
9.	0	5,384	9.
10.	0	0	10.
11.	0	0	11.
12.	0	0	12.
13.	0	0	13.
14.	0	0	14.
15.	0	0	15.
16.	0	0	16.
17.	0	0	17.
18.	0	0	18.
19.	0	7,197	19.
20.	0	0	20.

SOURCES (2)		USES (2)	
23.	0	0	23.
24.	0	0	24.
25.	0	0	25.
26.	0	0	26.
27.	0	0	27.
28.	0	0	28.
29.	0	0	29.
30.	0	0	30.
31.	0	0	31.
32.	0	0	32.
33.	0	0	33.

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

DISTRICT NAME Casa Grande Elementary School District No. 4

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2022	35,330,000	1.
2. Bonds issued during FY 2023	0	2.
3. Bonds retired during FY 2023	(1,530,000)	3.
4. Bonds Outstanding, June 30, 2023	33,800,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2023 Assessed Valuations and Tax Rates		
a. Primary	544,689,331	Tax Rate 1.8007
b. Secondary	20,306,000	Tax Rate 1.2978
2. Number of Schools		14
3. Actual Days in Session		155
4. Area of School District (Square Miles)		400

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

1. Destruction or damage	M & O	Unrestricted Capital Outlay	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	25,815,420
2. Classroom Supplies (Function 1000, Object Code 6600)	1,214,515
3. Administration (Functions 2300, 2400, 2500, & 2900)	14,509,013
4. Support Services—Students (Function 2100)	5,723,013
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	21,814,070
6. Total Current Expenditures	69,076,031
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	8,798,123
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	60,277,908

E. Other long-term debt

1. Other Principal (object 6832)	444,619
2. Other Interest (object 6842)	20,430
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	1,047,861
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	Yes

COUNTY Pinal

CTDS NUMBER 110404000

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	0
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G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	0
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H. Cash and Investments held at June 30, 2023

1. Sinking funds	514,355
2. Bond funds	1,506,225
3. Other funds, except for any employee retirement funds	25,132,030

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2023	57,733
2. Average salary of all teachers employed in FY 2022	57,230
3. Increase in average teacher salary from prior year	503
4. Percentage increase	0.9%

Comments on Average Salary Calculation (Optional):

☐ Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	467,278	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	17,880,725	312.0
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	1,280,242	27.0
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	16,600,483	285.0
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	587,846	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	33,500	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	1,260	
6. Other Certified Staff (All Functions)	4,836,557	

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data	23,807,166
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(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]	GRADE													TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11	12		
1. Quantitative Reasoning	0	1	0	0	5	3	6	3	3	0	0	0	0	21	1.
2. Verbal Reasoning	0	0	0	0	1	2	1	2	2	0	0	0	0	8	2.
3. Nonverbal Reasoning	0	0	0	0	2	4	3	6	3	0	0	0	0	18	3.
4. Total Duplicated Enrollment (lines 1-3)	0	1	0	0	8	9	10	11	8	0	0	0	0	47	4.

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE (A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
1. Total All Disability Classifications	9,985,664	8,427,693	1.
2. Gifted Education	0	153,666	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	0	256,386	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	0	0	6.
7. Career Education	0	0	7.
8. Career Technical Education (CTED programs in 300 range)	0	0	8.
9. Total (lines 1-8)	9,985,664	8,837,745	9.
10. IEP required pupil transportation costs coded within Program 400	1,110,000	1,297,821	10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	153,666
9-12	\$	0
Total	\$	153,666

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	33,500	1.
2. Federal Audit Expenditures - All Funds	6330	0	2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2023 \$ 0

F. TUITION

Type 03 Districts Only

1. Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
2. Tuition to Other Arizona Districts for all other students (objects 6561)
3. Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
4. Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

5. Tuition to Other Arizona Districts (object 6561)
6. Tuition to Out-of-State Districts (object 6562)

All Districts

7. Tuition to Private Schools (object 6563)
8. Tuition to Ed Services\Coops\IGAs (object 6564)
9. Tuition Other (object 6569) (1)
10. Total (lines 1-9)

Tuition Expenditures				
Operations	Capital	Debt	Total	
0	0	0	0	1.
0	0		0	2.
0	0	0	0	3.
0	0		0	4.
0	0		0	5.
0	0		0	6.
842,547	0		842,547	7.
0	0		0	8.
1,731	0		1,731	9.
844,278	0	0	844,278	10.

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
1000 Instruction	1. 22,657,294	7,360,590	1,355,796	1,214,515	628,379	0				17,979	0	33,234,553
2000 Support Services												
2100 Students	2. 3,000,268	1,013,383	1,404,382	166,522	30,477	3,208				57,088	0	5,675,328
2200 Instructional Staff	3. 2,755,873	792,192	427,313	231,683	88,162	7,373				978	0	4,303,574
2300 General Administration	4. 370,799	113,324	421,882	5,203	4,268	23,102	0			12,715	0	951,293
2400 School Administration	5. 2,257,706	691,658	22,653	2,554	14,690	2,726				0	0	2,991,987
2500, 2900 Central Services, Other	6. 1,914,493	536,368	832,605	443,833	331,387	14,077			0	9,780	0	4,082,543
2600 Operation and Maintenance of Plant	7. 2,789,121	1,037,478	2,111,731	1,997,736	479,823	2,357				4,659	0	8,422,905
2700 Student Transportation	8. 2,646,090	1,067,281	425,001	712,498	804,715	115				15,410		5,671,110
3000 Operation of Noninstructional Services												
3100 Food Service Operations	9. 1,234,654	465,244	10,888	1,470,947	146,428	10,610				(7)	0	3,338,764
3200 Enterprise Operations	10. 0	0	0	0	0	0				0	0	0
3300 Community Services Operations	11.										0	0
3400 Bookstore Operations	12. 0	0	0	0	0	0				0	0	0
Total (lines 1-12)	13. 39,626,298	13,077,518	7,012,251	6,245,491	2,528,329	63,568	0		0	118,602	0	68,672,057
From Federal Funds	14. 5,026,298	1,672,196	788,164	2,252,971	501,802	9,752	0		0	2,333	0	10,253,516
From State and Local Sources	15. 34,600,000	11,405,322	6,224,087	3,992,520	2,026,527	53,816	0		0	116,269	0	58,418,541
4000 Facilities Acquisition and Construction	16. 0	0	6,062,856	0	3,067,468	0				0	0	9,130,324
5000 Debt Service	17.							3,022,479	1,631,030		0	4,653,509

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	15,086,898	80,295	0	435,336
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	2,629,294	18,599	107,409	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	296,357	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	1,260	108,715	0	24,300

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	377,044
7. Number of FTE-Certified Teachers	333
8. Number of FTE-Contract Teachers	2

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	455,641
2. 6620-6629 Energy	1,506,845

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	156,760
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	0	0

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	3,067,468
4. Total (lines 1-3)	3,067,468
5. 6450 Construction	6,002,213

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	477,626
2. 6432 Technology-Related Repairs and Maintenance	57,767
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	414,783
5. 6641-43 Software reported in library books, textbooks, or instructional aids	929,502
6. 6650 and 6655 Supplies--Technology-Related and Short-term noninstructional software subscriptions	774,094
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	289,750
8. Subtotal (Lines 1-7)	2,943,522
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	1,787,865
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	465,049
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	1,047,861

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	2,495,761
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
Current Expenditures from COVID-19 federal relief funds													
1000 Instruction	1.	1,779,368	649,162	0	328,204	13,793	0		0	0	0	2,770,527	
2100, 2200 Student Support Services	2.	119,069	32,330	80,557	191,847	26,044	1,050		0	1,172	0	452,069	
2300, 2500, 2900 Other Support Services	3.	137,706	48,221	24,934	5,820	59,173	0	0	0	0	0	275,854	
2400 School Administration	4.	88,282	25,177	0	759	850	150		0	0	0	115,218	
2600 Operation and Maintenance of Plant	5.	156,559	58,242	267,714	40,217	137,765	0		0	0	0	660,497	
2700 Student Transportation	6.	0	0	3,440	0	140,957	0		0	1,072	0	145,469	
3100 Food Service Operations	7.	0	0	0	10,861	0	0		0	0	0	10,861	
3200 Enterprise Operations	8.	0	0	0	0	0	0		0	0	0	0	
3300 Community Services Operations	9.	0	0	0	0	0	0			0	0	0	
3400 Bookstore Operations	10.	0	0	0	0	0	0		0	0	0	0	
Other	11.	1	1	550,058	0	3,067,467	0	0	0	497,547	0	4,115,074	
Total (lines 1-12)	12.	2,280,985	813,133	926,703	577,708	3,446,049	1,200	0	0	499,791	0	8,545,569	

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	2,301	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	24,336	0
5. 6650 Supplies--Technology-Related	142,987	3,489
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,857	1,007
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	1,560,775	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	326,147	326,147
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	9,418	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	488,129	488,129

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	3,617,526
2. Programs 100-630, All functions, Object 67XX	3,446,049

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	1,076

	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
COVID-19 federal relief funds					
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	1,718,102	1,710,810	7,292	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	7,072,935	3,049,826	3,348,913	420,131	254,065
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	16,009,464	77,126	3,364,318	6,827,873	5,740,147
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	2,687,814	2,687,814	0	0	0
6. Other COVID-19 Federal Relief Funds	1,681,744	0	83,355	1,298,641	299,748
7. Total	29,170,059	7,525,576	6,803,878	8,546,645	6,293,960

Total FY 2023 expenditures + other financing uses

8,546,645

I certify that the Annual Financial Report of Casa Grande Elementary School District, Pinal County, for fiscal year 2023 was approved by the Governing Board on October 3, 2023, and that the complete Annual Financial Report may be reviewed by contacting Nicole Wheatcroft at the District Office, telephone 520-876-3207, during normal business hours.

	CTDS NUMBER	110404000
Avg. Daily Membership	2022	2023
Attending	6,026.2665	6,127.4004
2023 Tax Rates:	Primary	Secondary
	1.8007	1.2978

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				39,788,679	33,442,178		
Special Education				9,985,664	8,837,745		
Pupil Transportation				5,031,271	4,678,759		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				279,204	267,651		
Maintenance and Operation Total	7,319,659	50,867,816	0	55,084,818	47,226,333	10,961,142	Yes
Classroom Site Funds	1,206,315	4,968,246		6,143,797	4,283,097	1,891,464	
Instructional Improvement	705,149	551,278		220,000	151,571	1,104,856	
Unrestricted Capital Outlay	1,323,971	3,110,580	0	4,434,550	3,797,353	637,198	Yes
Adjacent Ways	471	13	0	0	0	484	
Bond Building	4,037,135	0	0	0	2,530,911	1,506,224	
Other Capital Funds	0	0	0	0	0	0	
New School Facilities	0	0	0	0	0	0	
Federal Projects	(1,298,786)	15,454,671	(123,533)	23,334,719	12,923,825	1,108,527	
State Projects	958,697	1,059,798	0	888,845	1,043,853	974,642	
County, City, and Town Grants	41,807	686	0	40,000	0	42,493	
English Language Learner	(3)	124,260	0	245,319	124,257	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	58,478	909	15,774	20,000	2,600	72,561	Yes
Food Service	2,610,280	3,682,767	(457,376)	4,600,000	3,332,718	2,502,953	
Civic Center	430,403	60,454	0	150,000	0	490,857	
Community School	438,887	374,847	0	400,000	203,931	609,803	
Auxiliary Operations	192,796	32,978	0	180,000	17,580	208,194	Yes
Extracurricular Activities Fees	132,676	45,313	0	150,000	46,743	131,246	
Gifts and Donations	657,056	49,970	0	350,000	77,768	629,258	Yes
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	0	0	0	5,000	0	0	
School Opening	0	0	0	0	0	0	Yes
Insurance Proceeds	24,256	895	94,071	35,000	67,908	51,314	Yes
Textbooks	25,471	2,049	0	20,000	2,604	24,916	
Litigation Recovery	588,905	48,841	0	400,000	6,411	631,335	Yes
Indirect Costs	868,334	12,504	580,909	550,000	476,471	985,276	Yes
Unemployment Insurance	133,511	2,188	0	100,000	0	135,699	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	0	0	0	10,000	0	0	
Grants and Gifts to Teachers	812	13	0	0	0	825	
Advertisement	0	0	0	0	0	0	No
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	475,739	3,180,566	0	2,807,350	3,141,950	514,355	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	(711,475)	2,523,629	0	4,200,000	2,998,002	(1,185,848)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	77,471	44,862	0	50,000	47,685	74,648	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	3,547,451	5,841,060	0	5,750,000	6,482,192	2,906,319	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	150,565	70,477	0	5,000	78,718	142,324	

**Additional fund balance reserve information
(See Fund Balance Reserve tab for more detail)**

- (1) The District has a process or policy to establish a targeted fund balance reserve for FY 2023.
- (2) The District's targeted fund balance reserve for FY 2023 was:
7,879,580
- (3) The District's actual fund balance reserve for FY 2023 was:
17,053,482
- (4) District's fund balance reserve exceeds its targeted fund balance

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes		Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
									Budget	Actual
English Language Learner Fund 071										
Revenues										
3200 Restricted Revenue from State Sources	1.	124,257								1.
Investment Income and Other Revenues	2.	3								2.
Total Revenues (lines 1 and 2)	3.	124,260								3.
Expenditures										
1000 Instruction	4.		93,805	30,452	0	0	0	0	245,319	124,257 4.
2000 Support Services										
2100 Students	5.		0	0	0	0	0	0	0	0 5.
2200 Instructional Staff	6.		0	0	0	0	0	0	0	0 6.
2300 General Administration	7.		0	0	0	0	0	0	0	0 7.
2400 School Administration	8.		0	0	0	0	0	0	0	0 8.
2500 Central Services	9.		0	0	0	0	0	0	0	0 9.
2600 Operation & Maintenance of Plant	10.		0	0	0	0	0	0	0	0 10.
2700 Student Transportation	11.		0	0	0	0	0	0	0	0 11.
2900 Other	12.		0	0	0	0	0	0	0	0 12.
Total (must agree with the AFR page 6, line 3)	13.	124,260	93,805	30,452	0	0	0	0	245,319	124,257 13.
Compensatory Instruction Fund 072										
Revenues										
3200 Restricted Revenue from State Sources	14.	0								14
Investment Income and Other Revenues	15.	0								15.
Total Revenues (lines 14 and 15)	16.	0								16.
Expenditures										
1000 Instruction	17.		0	0	0	0	0	0	0	0 17.
2000 Support Services										
2100 Students	18.		0	0	0	0	0	0	0	0 18.
2200 Instructional Staff	19.		0	0	0	0	0	0	0	0 19.
2300 General Administration	20.		0	0	0	0	0	0	0	0 20.
2400 School Administration	21.		0	0	0	0	0	0	0	0 21.
2500 Central Services	22.		0	0	0	0	0	0	0	0 22.
2600 Operation & Maintenance of Plant	23.		0	0	0	0	0	0	0	0 23.
2700 Student Transportation	24.		0	0	0	0	0	0	0	0 24.
2900 Other	25.		0	0	0	0	0	0	0	0 25.
Total (must agree with the AFR page 6, line 4)	26.	0	0	0	0	0	0	0	0	0 26.

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

															Funds									
General Fund*			Capital Projects Fund				Special Revenue Funds																	
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds										
Prior year ending fund balance																								
1. Ending fund balance reported in FY 2022 AFR																								
7,319,659	1,323,971	4,556,367	0	4,037,135	471	(711,475)	1,206,315	(2,506,631)	4,462,953	475,739	0	0	3,698,016	23,862,520										
Current year ending fund balance																								
2. Total FY 2023 ending fund balance																								
10,961,142	637,198	5,450,430	0	1,506,224	484	(1,185,848)	1,891,464	(789,323)	4,982,597	514,355	0	0	3,048,643	27,017,366										
FY 2023 ending fund balance details:																								
3.a Fund deficit																								
0	0	0	0	0	0	(1,185,848)	0	(789,323)	0	0	0	0	0	(1,975,171)										
3.b Fund balance exceeding budget capacity in budget-controlled funds																								
3,102,657	0	0	0	484	0	30,764	0	0	0	0	0	0	0	3,133,905										
3.c Planned to be spent in FY 2024 to support budgeted spending																								
2,000,000	337,198	750,000	0	1,506,224	0	399,600	0	249,130	0	0	0	0	0	5,242,152										
3.d Maintained for debt retirement after FY 2024																								
0	0	0	0	0	0	0	0	0	0	514,355	0	0	152,432	666,787										
3.e Maintained for capital projects after FY 2024																								
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
3.f Maintained for retirement contributions after FY 2024																								
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
3.g Maintained for self-insurance or OPEB after FY 2024																								
0	0	0	0	0	0	0	0	0	0	0	0	0	2,896,211	2,896,211										
3.h Maintained for future financial stability																								
5,858,485	300,000	4,700,430	0	0	0	1,461,100	0	4,733,467	0	0	0	0	0	17,053,482										
3.i other purposes (Specify)																								
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
3.j other purposes (Specify)																								
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
3.k Total FY 2023 ending fund balance																								
10,961,142	637,198	5,450,430	0	1,506,224	484	(1,185,848)	1,891,464	(789,323)	4,982,597	514,355	0	0	3,048,643	27,017,366										

*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

B. Fund balance policy

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?

Governing Board policy number (indicate "N/A" if no policy exists):

Yes

N/A

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

The District maintains at minimum a 6% carryforward in it's general fund. Do to uncertainty with elections, and the ending of ESSER funds, the District has increased these amounts for fiscal year 2023.

3. What funds are included in the District's targeted fund balance reserve?

M&O, Capital, CSF, indirect cost, gifts and donations.

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

None

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage

6%

of the Districts'

General Fund

Additional Information

N/A

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount

Actual fund balance reserve amount

7,879,380

17,053,482

District's fund balance reserve exceeds its targeted fund balance.

All Districts should respond to question 7.

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

The District plans to reevaluate it's balances after the 2023 override election, and future state funding formulas. Furthermore, the District will expect to see a decrease as funds are used to balance from ESSER funds that have been used to pay for salaries and benefits for the past three years.